

KC WATER SEWER BOND AUTHORIZATION

Six Things to Know

1

Bond authorization is not a blank check

Voter approval would authorize KC Water to ask to borrow up to \$750 million, but the City Council still must approve actually issuing bonds. The Council also reviews and approves each wastewater project.

2

Bond authorization leverages federal and state funding sources

Programs such as the Clean Water State Revolving Fund become available to KC Water when revenue bonds have been authorized by voters.

3

Bond authorization responds to a federal mandate

Kansas City must make costly changes to its combined sewer system in order to reduce raw sewage in streams and rivers during heavy rain events. Voter authorization of sewer revenue bonds enables KC Water to do this while helping to keep annual wastewater rate increases to manageable levels.

4

Bond authorization assures the lowest possible borrowing rate for wastewater infrastructure

Without voter approval, KC Water will need to find money from other sources, such as more costly appropriation debt or adding infrastructure costs to water bills immediately. Voter-approved revenue bonds enable the lowest possible borrowing rates.

5

The cost of sewer infrastructure is shared with future customers

By borrowing money over long periods, ratepayers today and in the future share the cost of building and maintaining infrastructure.

6

It's good for the environment, and for future generations

Antiquated wastewater infrastructure threatens the environment and our water sources. With sewer revenue bond authorization, improvements – such as the wastewater biosolids facility currently under construction and green infrastructure that mimics nature's water-cleansing processes – become feasible.



KC WATER

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